Sanlam Africa Core Real Estate Investments Limited

(the "Company")
Incorporated in the Republic of Mauritius
Registration Number: C109045 C1/GBL
ISIN Code: MU0396S00004
SEDOL Code: B979H90
SEM Code: SARE-N-0101
Short Name: SACREIL

NOTICE OF ANNUAL MEETING OF SHAREHOLDERS

NOTICE IS HEREBY GIVEN THAT the Annual Meeting of Shareholders of Sanlam Africa Core Real Estate Investments Limited will be held on **30 September 2020** at **11.00 Mauritius Time** at c/o Intercontinental Trust Limited, Level 3, Alexander House, 35 Cybercity, Ebene 72201, Mauritius.

AGENDA

1. To consider, receive and adopt the 2019 Audited Annual Financial Statements of the Company for the year ended 31 December 2019, including
   1.1 Corporate Governance Report;
   1.2 The Directors' certificate;
   1.3 Commentary of the Directors;
   1.4 The Secretary's certificate and
   1.5 The Independent Auditors' report.

2. To re-elect the following directors, each by way of a separate vote, who accordingly retire and offer themselves for re-election in accordance with section 29.1.4 of the Company's Constitution:

   2.1 Mr Anil Carrim Currimjee
   2.2 Mr Cyril Wong Sun Thiong
   2.3 Ms Lusanda Zimkitha Jakavula
   2.4 Mr Johannes Hendrik Petrus van der Merwe
   2.5 Mr Keith Robert Jefferis
   2.6 Mr Yan Chong Ng Cheng Hin

3. To re-appoint Ernst & Young as auditors of the Company until the conclusion of the Company's next Annual Meeting.

4. To authorise the Board of Directors to determine the remuneration of the Company's auditors.

Date: **1 September 2020**

By order of the Board

For more information, please contact:

Company Secretary	**SEM authorised representative and sponsor**
itl Intercontinental Trust Ltd	Perigeum Capital

Note: Ordinary resolutions 1 to 4 will require the support of more than 50% of the total votes exercisable by members of the Company, present in person or by proxy to pass the resolutions.

Members entitled to attend and vote at the Annual Meeting may appoint proxies, who need not be members, to attend and vote on their behalf. Instruments appointing proxy or any power of attorney should be deposited at the registered office of the Company at c/o Intercontinental Trust Limited, Level 3, Alexander House, 35 Cybercity, Ebene 72201, Mauritius, no later than 24 hours before the meeting, being no later than *11:00 a.m. Mauritius Time, 29 September 2020*, failing which the instrument of proxy or the power of attorney shall not be accepted.