

Sanlam Africa Core Real Estate Investments Limited

("SACREIL" or the "Company")

Incorporated in the Republic of Mauritius

Registration Number: 109045 C1/GBL

ISIN Code: MU0396S00004

SEDOL Code: B979H90

SEM Code: SARE-N-0101

Short Name: SACREIL

CAUTIONARY ANNOUNCEMENT

Shareholders are advised that the Company is currently in negotiations, which if successfully concluded, may have a material effect on the price of the Company's securities. Accordingly, shareholders are advised to exercise caution when dealing in the Company's securities until a further announcement is made.

By order of the Board

10 February 2021

Company Secretary



**SEM authorised representative and
sponsor**



This notice is issued pursuant to SEM Listing Rule 11.3 and Rule 5(1) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007. The Board of the Company accepts full responsibility for the accuracy of the information contained in this Communiqué.